

TOWN OF STRATFORD, OKLAHOMA

BUDGET

FY 2024 to 2025

Public Hearing 6/11/2024

Adopted 6/11/2024

RECEIVED

JUL 29 2024

State Auditor
and Inspector

Garvin

TOWN OF STRATFORD, OKLAHOMA

**BUDGET
FY 2024 to 2025**

Table of Contents

	Page Number
Budget Message	1
Summary of Revenue and Expenditures - By Fund	2
Departmental Budget - General Fund	3 - 4
Departmental Budget - Library Fund	5
Departmental Budget - Capital Project Fund	6
Departmental Budget - Enterprise Fund (Stratford Public Works Authority)	7
Departmental Budget - Enterprise Fund (Stratford Industrial Authority)	8
Departmental Budget - Cemetery Fund	9

**BUDGET MESSAGE
FY 2024 to 2025**

I am pleased to provide for your consideration and review, my proposed budget for the year ending June 30, 2025 (FY 2024-2025).

This budget has been developed with the assumption that the current financial condition of the Town of Stratford will remain relatively unchanged. Town management recognizes and welcomes the challenges associated with maintaining a healthy financial condition, and realizes that these budget projections must be considered flexible and subject to amendment during the upcoming year as actual results become known.

Town of Stratford, Oklahoma
Summary of Revenues and Expenditures By Fund

Page 2

	Actual FYE 2022-2023	Current Year Budget FYE 2023-2024	Budget Year FYE 2024-2025
Revenue:			
General Fund	1,179,967	862,600	885,600
Library Fund	2,132	2,030	2,010
Capital Projects	20,936	-	-
Cemetery Fund	1	105	105
Industrial Authority	10	-	-
Enterprise Fund (S.P.W.A.)	906,312	755,400	757,400
Total Revenue	2,109,358	1,620,135	1,645,115
Expenditures:			
General Fund	956,743	757,670	1,233,970
Library Fund	2,410	2,500	7,000
Capital Projects	15,966	-	-
Cemetery Fund	1,132	1,000	2,000
Industrial Authority	3	-	-
Enterprise Fund (S.P.W.A.)	867,883	674,000	1,005,000
Total Expenditures	1,844,137	1,435,170	2,247,970
Transfers To (From):			
General Fund	-	-	-
Capital Projects	-	-	-
Public Works Authority	-	-	-
Industrial Authority	-	-	-
Total Transfers From	-	-	-
Transfers To:			
Cemetery	-	-	-
Enterprise Fund (S.P.W.A.)	-	-	-
Total Transfers To	-	-	-
Changes in Fund Balance:			
General Fund	223,224	104,930	(348,370)
Library Fund	(278)	(470)	(4,990)
Capital Projects	4,970	-	-
Industrial Authority	7	-	-
Enterprise Fund (S.P.W.A.)	38,429	81,400	(247,600)
	266,352	185,860	(600,960)

Town of Stratford

Page 3

Budget FYE 2024-2025

	Original Budget FYE 2023-2024	Actual FYE 2022-2023	Budget FYE 2024-2025
GENERAL FUND:			
Beginning Fund Balance	1,400,000	1,986,901	1,400,000
Revenues;			
Police Fines	100,000	121,314	100,000
Polices Training Funds	1,400	2,833	2,100
Fire Runs	2,000	300	300
Ambulance Runs	-	-	-
Cemetery Revenue	12,000	9,079	7,000
Alcoholoc Beverage Tax	21,500	20,035	20,000
Sales Tax	625,000	692,258	650,000
Tobacco Tax	-	3,958	3,000
Surcharge	24,000	23,824	24,000
Gasoline Tax	1,700	-	1,700
Commercial Vehicle Tax	10,500	10,126	10,500
Franchise Tax	37,500	51,755	40,000
Miscellaneous	25,000	243,040	25,000
Interest	2,000	1,045	2,000
Donations	-	400	-
Grant Revenue	-	-	-
Total Revenues	862,600	1,179,967	885,600
Expenditures;			
Managerial			
Personal Services	47,000	66,488	90,000
Maintenance and Operations	-	-	-
Capital Outlay	-	-	-
Town Clerk			
Personal Services	360	360	360
Maintenance and Operations	-	-	-
Capital Outlay	-	-	-
Town Treasurer			
Personal Services	360	360	360
Maintenance and Operations	-	-	-
Capital Outlay	-	-	-
Town Attorney			
Personal Services	11,000	10,945	12,500
Maintenance and Operations	-	-	-
Capital Outlay	-	-	-
Municipal Court			
Personal Services	-	-	-
Maintenance and Operations	6,300	6,489	7,500
Capital Outlay	-	-	-
Police Department			
Personal Services	189,000	154,472	220,000
Maintenance and Operations	48,000	73,237	95,000
Polices Training	1,250	1,331	1,250

Town of Stratford

Page 4

Budget FYE 2024-2025

	Original Budget FYE 2023-2024	Actual FYE 2022-2023	Budget FYE 2024-2025
Capital Outlay	-	-	-
Fire Department			
Personal Services	10,000	8,310	20,000
Maintenance and Operations	17,000	19,524	25,000
Capital Outlay	-	-	-
Street Lighting	25,000	34,938	40,000
Beautification Fund	20,800	19,037	30,000
General Government			
Personal Services	14,000	13,236	20,000
Maintenance and Operations	69,000	114,502	130,000
Capital Outlay	12,500	16,388	250,000
Grant Funds - CDBG	-	205,707	-
Sanation Department			
Personal Services	-	-	-
Maintenance and Operations	-	-	-
Capital Outlay	-	-	-
Street & Alley Dept.			
Personal Services	-	-	-
Maintenance and Operations	7,500	-	7,500
Capital Outlay	-	-	-
Cemetery			
Personal Services	-	-	-
Maintenance and Operations	1,600	845	1,500
Capital Outlay	-	-	-
Ambulance Department			
Personal Services	-	-	-
Maintenance and Operations	250,000	190,400	250,000
Capital Outlay	-	-	-
Library			
Personal Services	9,000	5,624	13,000
Maintenance and Operations	8,000	4,894	8,000
Senior Citizens			
Personal Services	10,000	9,656	12,000
Total Expenditures	<u>757,670</u>	<u>956,743</u>	<u>1,233,970</u>
	1,504,930	2,210,125	1,051,630
Tranfers to Cemetery	-	-	-
Tranfers to Capital Improvements	-	-	-
Tranfers to Library	-	-	-
Tranfers (to) from SPWA	-	(11,119)	-
Ending Fund Balance	<u>1,504,930</u>	<u>2,199,006</u>	<u>1,051,630</u>

Town of Stratford

Page 5

Budget FYE 2024-2025

	Original Budget FYE 2023-2024	Actual FYE 2022-2023	Budget FYE 2024-2025
LIBRARY:			
Beginning Fund Balance	<u>9,700</u>	<u>9,939</u>	<u>9,700</u>
Revenues;			
Library Fees	30	9	10
Transfers From School	-	-	-
Investment Income	-	1	-
State Aid	2,000	2,122	2,000
Donations	-	-	-
Refunds	-	-	-
Total Revenues	<u>2,030</u>	<u>2,132</u>	<u>2,010</u>
Expenditures;			
Personal Services	-	-	-
Maintenance and Operations	2,500	2,410	3,000
Capital Outlay	-	-	4,000
Total Expenditures	<u>2,500</u>	<u>2,410</u>	<u>7,000</u>
	9,230	9,661	4,710
Tranfers In (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>9,230</u>	<u>9,661</u>	<u>4,710</u>

Town of Stratford

Page 6

Budget FYE 2024-2025

	Original Budget FYE 2023-2024	Actual FYE 2022-2023	Budget FYE 2024-2025
CAPTIAL PROJECTS:			
Beginning Fund Balance	<u>35,083</u>	<u>19,882</u>	<u>24,000</u>
Revenues;			
Grants	-	20,850	-
Miscellaneous	-	-	-
Interest	<u>-</u>	<u>86</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>20,936</u>	<u>-</u>
Expenditures;			
Project Expenditures	<u>-</u>	<u>15,966</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>15,966</u>	<u>-</u>
Transfer from <To>Gen. Fund	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>35,083</u>	<u>24,852</u>	<u>24,000</u>

Stratford Public Works Authority
Budget
FYE 2024-2025

Page 7

	Original Budget FYE 2023-2024	Actual FYE 2022-2023	Budget FYE 2024-2025
Beginning Fund Balance	<u>1,295,000</u>	<u>1,522,874</u>	<u>1,295,000</u>
Revenues;			
Water	395,000	393,928	393,000
Sewer	185,000	181,237	182,000
Garbage	148,000	150,940	155,000
Interest Income	400	468	400
Returned Checks	-	-	-
Penalties	18,000	17,720	18,000
Other	9,000	27,582	9,000
Grant	-	134,437	-
Total Revenues	<u>755,400</u>	<u>906,312</u>	<u>757,400</u>
Expenditures;			
Salaries	300,000	235,171	350,000
Utilities	23,000	26,715	40,000
Maintenance & Operations	265,000	294,659	325,000
Capital Outlay	50,000	19,250	250,000
General & Administrative	36,000	28,769	40,000
Insurance	-	-	-
Depreciation	-	-	-
Interest and Fiscal	-	-	-
Grant Expenditures	-	263,319	-
	<u>674,000</u>	<u>867,883</u>	<u>1,005,000</u>
	1,376,400	1,561,303	1,047,400
Transfer from General Fund	-	11,119	-
Transfer from Capital Project	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>1,376,400</u>	<u>1,572,422</u>	<u>1,047,400</u>

Stratford Industrial Authority
Budget
FYE 2024-2025

Page 8

	<u>Original Budget FYE 2023-2024</u>	<u>Actual FYE 2022-2023</u>	<u>Budget FYE 2024-2025</u>
INDUSTRIAL PARK:			
Beginning Fund Balance	<u>2,710</u>	<u>2,712</u>	<u>2,710</u>
Revenues;			
Rental Income	-	-	-
Donations	-	-	-
Interest	<u>-</u>	<u>10</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>10</u>	<u>-</u>
Expenditures;			
Maintenance and Operations	-	3	-
Debt Service Payments	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>3</u>	<u>-</u>
Loss on Sale of Buildings	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>2,710</u>	<u>2,719</u>	<u>2,710</u>

Town of Stratford
Budget
FYE 2024-2025

Page 9

	Original Budget FYE 2023-2024	Actual FYE 2022-2023	Budget FYE 2024-2025
CEMETERY FUND:			
Beginning Fund Balance	<u>19,000</u>	<u>19,155</u>	<u>19,000</u>
Revenues;			
Cemetery Fees	-	-	-
Donations	100	-	100
Interest Income	<u>5</u>	<u>10</u>	<u>5</u>
Total Revenues	<u>105</u>	<u>10</u>	<u>105</u>
Expenditures;			
Personal Services	-	-	-
Maintenance and Operations	1,000	1,132	2,000
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>1,000</u>	<u>1,132</u>	<u>2,000</u>
	18,105	18,033	17,105
Tranfers In (Out)	<u>1,200</u>	<u>1,284</u>	<u>1,200</u>
Ending Fund Balance	<u>19,305</u>	<u>19,317</u>	<u>18,305</u>

PROOF OF PUBLICATION

Garvin County News Star
210 W. Paul
P.O. Box 1027
Pauls Valley, OK 73075

Town of Stratford Proposed Budget Hearing Notice for FY Ending June 30, 2025

Affadavit of Publication

I, Chris Mackey, of lawful age, being duly sworn upon oath, deposes and says that I am the Publisher of The Garvin County News Star, a weekly publication that is a "legal newspaper" as defined by Title 25, Okla. Statute 106 for the City of Pauls Valley, for the County of Garvin in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues on the following dates:

PUBLICATION DATES:

1st Insertion: 5/31/24

2nd Insertion:

3rd Insertion:


4th Insertion:

5th Insertion:

FEE: \$70.10

State of Oklahoma
County of Garvin

Signed and sworn to before me this
31st Day of May, 2024
by Chris Mackey, Publisher.


Chris Mackey, Publisher


Notary Public
NOTARY PUBLIC State of OK
SUZANNE MACKEY
Comm. # 20011989
Expires 09-29-2024

LEGAL NOTICE

A Public Hearing will be held on June 11, 2024 at 6:00 pm at the Stratford Sr. Citizens Center, 401 W. Main Street, Stratford, Oklahoma to consider the following proposed budget for fiscal year ending June 30, 2025:

Town of Stratford, Oklahoma Summary of Revenues and Expenditures By Fund

	Actual FYE 2022-2023	Current Year Budget FYE 2023-2024	Budget Year FYE 2024-2025
Revenue:			
General Fund	1,179,967	862,600	885,600
Library Fund	2,132	2,030	2,010
Capital Projects	20,936	-	-
Cemetery Fund	1	105	105
Industrial Authority	10	-	-
Enterprise Fund (S.P.W.A.)	908,312	755,400	757,400
Total Revenue	2,109,358	1,620,135	1,645,115
Expenditures:			
General Fund	956,743	757,670	1,233,970
Library Fund	2,410	2,500	7,000
Capital Projects	15,866	-	-
Cemetery Fund	1,132	1,000	2,000
Industrial Authority	3	-	-
Enterprise Fund (S.P.W.A.)	867,883	674,000	1,005,000
Total Expenditures	1,844,137	1,435,170	2,247,970
Transfers To (From):			
General Fund	-	-	-
Capital Projects	-	-	-
Public Works Authority	-	-	-
Industrial Authority	-	-	-
Total Transfers From	-	-	-
Transfers To:			
Cemetery	-	-	-
Enterprise Fund (S.P.W.A.)	-	-	-
Total Transfers To	-	-	-
Changes in Fund Balance:			
General Fund	223,224	104,930	(348,370)
Library Fund	(278)	(470)	(4,990)
Capital Projects	4,970	-	-
Industrial Authority	7	-	-
Enterprise Fund (S.P.W.A.)	38,429	81,400	(247,600)